

Is This A Good Time To Buy A Home?

My answer to this question is always “Why Not?”!

There are many real estate market predictions available; everybody has an opinion. The bottom line is that if you want to buy a home, there is no wrong time. I say this because the motivation to buy a home is not determined by regional market conditions or locations, but rather by your personal needs. Industry opinions, economic reports, and investor speculations do not sway or predict when a particular home buyer will be ready to buy.

For a large majority of home buyers, the most compelling reasons to buy a home are based on individual circumstances and personal needs. Some of the factors are: family needs and desires; convenience to home, school, work, and social activities; a new situation at work; a raise in income; and a sense of security and independence. Even though there are many changes in the real estate market, both up and down, people still need and want to buy homes. The desire to own your own home is deeply rooted in the fabric of our consciousness. The value of home ownership gives far more satisfaction than the opinions of economic reports.

Today there are many different loan programs with flexible terms to fit all types of buyers. The days of the mandatory 20% down and great credit are almost a thing of the past. Recently, I spoke with several mortgage lenders and they all agreed that the interest rate has shown very little fluctuation in the last several years.

You must decide that you want to buy a home. Sounds simple, yet many home buyers find that getting started is the hardest part. Buyers think they have to overcome obstacles such as: do we have to have money down, can we get out of our lease, can we afford the payment, where can we afford to live. To get the answers to the many questions you have, you should start by contacting a local REALTOR®. The REALTOR® will lead you in the direction you need to go.

I have written several articles on the benefits of buying a home. Whether the reason you buy is that of a tax advantage, need or desire - get up and get started.

Everyone wants someplace to call their own. The purchase of a home can be a lifelong achievement, but one that is truly a worthy accomplishment.

This article is to be used as an informational tool only. If you would like to receive a “Room to Room” home selling check list packet call Deborah Burton 256-259-5800 or e-mail dburton@dburtonrealty.com